

Benchmark

Benchmark	MSCI Europe ex UK Index
ABI Sector	Europe excluding UK Equities

Identification Codes

Sedol Code	3193855
Mex Code	PREPS
Isin Code	GB0031938557
Citi Code	MW27

Fund Overview

Bid (19/07/2024)	447.70
Offer	n/a
Fund size (31/05/2024)	£22.10m
Underlying Fund size	£1006.44m
Number of holdings	31
Launch date	02/09/2002

Fund Charges

Annual Management Charge (AMC)	1.00%
Further Costs	0.01%
Yearly Total	1.01%

Aims

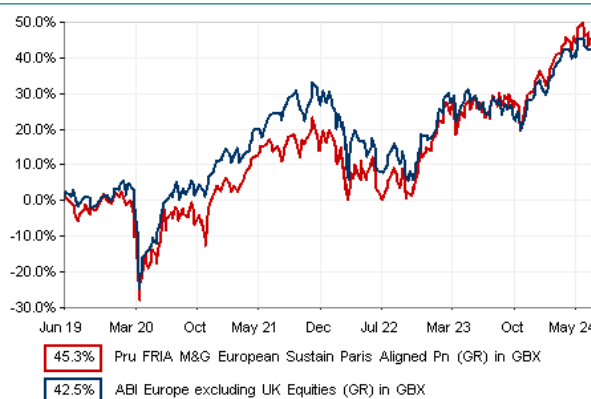
Objective: The investment strategy of the fund is to purchase units in the M&G European Sustain Paris Aligned Fund - the underlying fund.

Underlying Fund Objective: The fund has two aims: - To provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than that of the MSCI Europe ex UK Index over any five-year period; and - To invest in companies that contribute towards the Paris Agreement climate change goal.

At least 80% of the fund is invested directly in equity securities and equity-related securities of companies across any sector and market capitalisation that are incorporated, domiciled, or listed in Europe, excluding the UK. The fund has a concentrated portfolio and usually holds fewer than 35 companies. The fund invests in securities that meet the ESG Criteria and Sustainability Criteria. The following types of exclusions apply to the fund's direct investments:

- Norms-based exclusions: investments that are assessed to be in breach of commonly accepted standards of behaviour related to human rights, labour rights, environment and anti-corruption.
- Sector-based and/or values-based exclusions: investments and/or sectors exposed to business activities that are assessed to be damaging to human health, societal wellbeing, the environment, or otherwise assessed to be misaligned with the Fund's sector-based and/or values-based criteria.
- Other exclusions: investments assessed to be otherwise in conflict with the ESG Criteria and Sustainability Criteria.

Performance



Discrete performance - to last month end

	30/06/19 to 30/06/20	30/06/20 to 30/06/21	30/06/21 to 30/06/22	30/06/22 to 30/06/23	30/06/23 to 30/06/24
Fund	-4.5%	18.8%	-11.7%	25.8%	15.4%
Sector	0.9%	22.9%	-12.7%	17.5%	12.1%
Rank	235/263	209/264	154/267	17/269	35/269
Quartile	4	4	3	1	1

Annualised performance

	Annualised		
	3 Years to 30/06/24	5 Years to 30/06/24	10 Years to 30/06/24
Fund	8.6%	7.8%	7.9%
Sector	4.7%	7.3%	7.7%
Rank	16/267	134/263	124/247
Quartile	1	3	2

Fund Managers



Name: John William Olsen
 Manager of the underlying fund for: 10 years

Ratings

FE Crown



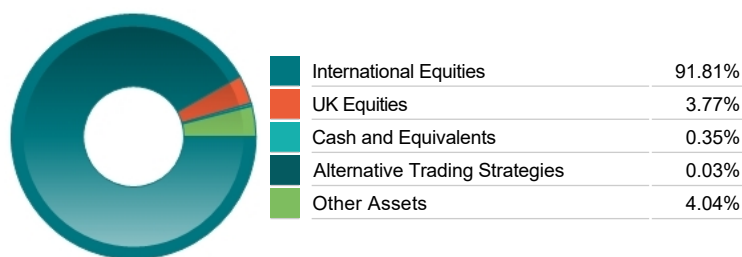
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

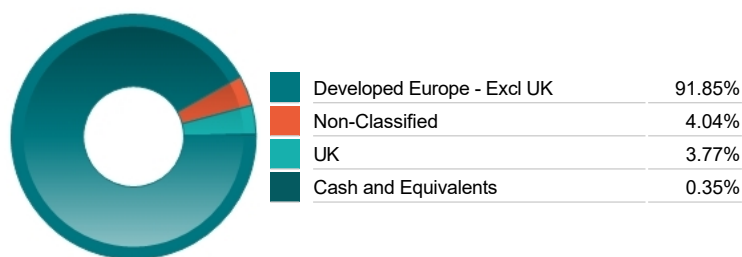
Top 10 Holdings

Name	% Weight	Sector	Country
1 NOVO NORDISK A/S	8.09%	Pharmaceuticals & Biotechnology	Denmark
2 SCHNEIDER ELECTRIC SE	5.32%	Electronic & Electrical Equipment	France
3 AIB GROUP	5.29%	Banks	Ireland
4 SAP SE	4.76%	Software & Computer Services	Germany
5 SCOUT24 SE	4.65%	Software & Computer Services	Germany
6 CTS EVENTIM AG & CO. KGAA	4.33%	Media	Germany
7 HANNOVER RUCK SE	4.32%	Non-life Insurance	Germany
8 LEGRAND	4.25%	Electronic & Electrical Equipment	France
9 NORTHERN TRUST GLOBAL FUNDS PUBLIC LIMITED COMPANY	4.04%	Managed Funds	Non-Classified
10 METSO CORPORATION	3.63%	Industrial Engineering	Finland

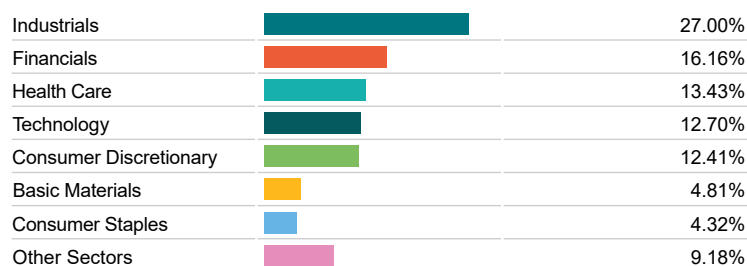
Asset Allocation



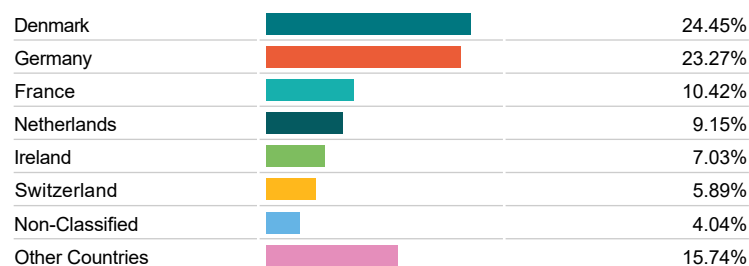
Regional Allocation



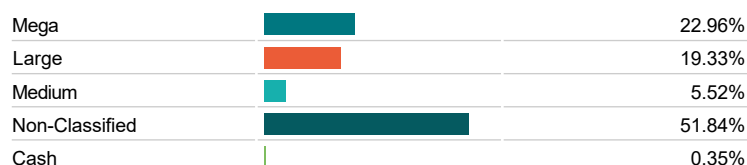
Equity Sector Breakdown



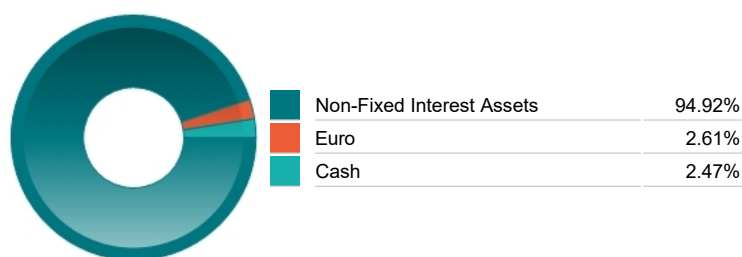
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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