

Benchmark

Benchmark	FTSE4Good UK Equity Index
ABI Sector	UK All Companies

Identification Codes

Sedol Code	BWV0BD2
Mex Code	PUZZC
Isin Code	GB00BWV0BD26
Citi Code	M9ZM

Fund Overview

Daily price (18/12/2024)	299.82
Fund size (31/10/2024)	£7.55m
Underlying Fund size	£243.59m
Number of holdings	210
Launch date	03/07/2015

Fund Charges

Annual Management Charge (AMC)	Please refer to the "Guide to Fund Options" for your specific pension plan
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Aims

Objective: The investment strategy of the fund is to purchase units in the LGIM FTSE4Good UK Equity Index - the underlying fund.

Underlying Fund Objective: The fund aims to track the sterling total returns of the FTSE4Good UK Equity Index (including re-invested income, less withholding tax) to within +/- 0.5% per annum for two years in three.

Performance



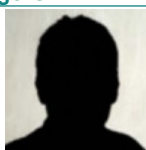
Discrete performance - to latest available quarter end

	30/09/19 to 30/09/20	30/09/20 to 30/09/21	30/09/21 to 30/09/22	30/09/22 to 30/09/23	30/09/23 to 30/09/24
Fund	-15.8%	23.4%	-2.8%	13.9%	14.7%
Benchmark	-17.5%	25.1%	-3.1%	14.7%	13.6%

Performance - to latest available quarter end

	Quarter 3 2024	3 Years to 30/09/24	5 Years to 30/09/24	10 Years to 30/09/24
Fund	3.1%	8.3%	5.7%	n/a
Benchmark	2.8%	8.1%	5.4%	6.4%

Fund Managers



Name: Index Fund Management Team

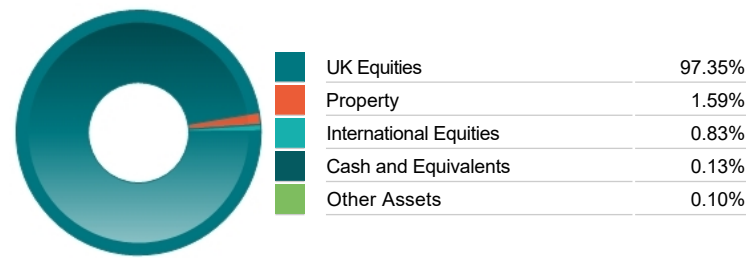
Important Information

- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
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- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is intended for the advisers of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. You should refer to your client's scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

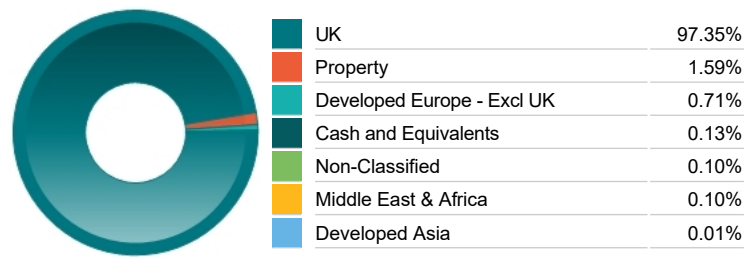
Top 10 Holdings

Name	% Weight	Sector	Country
1 ASTRAZENECA	9.84%	Pharmaceuticals & Biotechnology	United Kingdom
2 HSBC HOLDINGS	6.70%	Banks	United Kingdom
3 SHELL	6.55%	Non-Renewable Energy	United Kingdom
4 UNILEVER	6.47%	Personal Care, Drug & Grocery Stores	United Kingdom
5 RELX	3.54%	Media	United Kingdom
6 GSK	3.53%	Pharmaceuticals & Biotechnology	United Kingdom
7 DIAGEO	2.93%	Beverages	United Kingdom
8 RIO TINTO	2.72%	Industrial Metals & Mining	United Kingdom
9 LONDON STOCK EXCHANGE GROUP	2.70%	Finance & Credit Services	United Kingdom
10 SHELL	2.62%	Non-Renewable Energy	United Kingdom

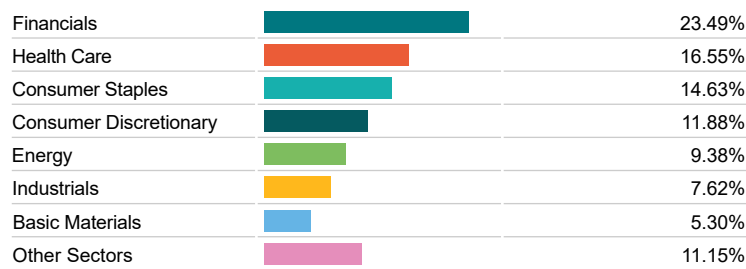
Asset Allocation



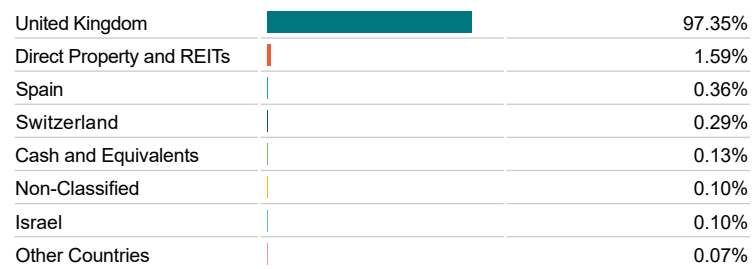
Regional Allocation



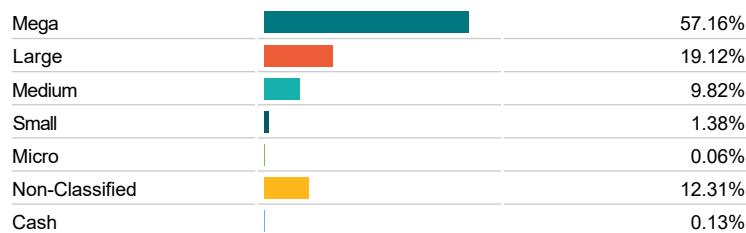
Equity Sector Breakdown



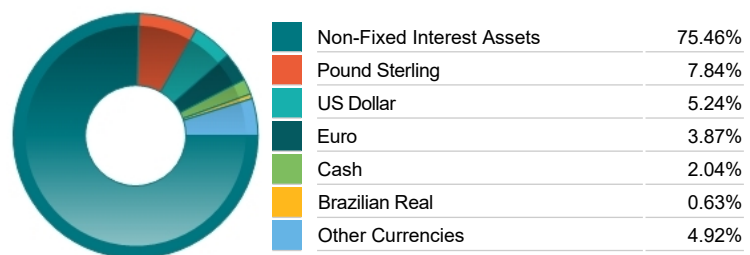
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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Commentary

Performance as at Q3 2024 - Global equity markets rose over the quarter, rallying to all-time highs by the end of September. The key drivers were easing inflation figures in the US, a 50-basis-point (bps) interest rate cut by the US Federal Reserve (Fed) and continued optimism over advancements in artificial intelligence (AI). US equities rose, with the S&P 500 trading at new highs. US inflation eased, landing at 2.5% in August, down from 3.0% in June. The Fed's long-awaited September interest rate cut surprised the market somewhat in that it was 50bps, which contributed to the market's rally. Meanwhile, data suggested US growth was decelerating rather than contracting. The US economy added 142,000 jobs in August, more than the 89,000 in July. The US composite purchasing managers' index (PMI), which came in at 54.4 in September, showed business growth remaining robust (a figure above 50 indicates expansion). European shares rose over the quarter, chiefly influenced by the outlook for the US's economy and interest rates. Euro area inflation fell to 2.2% in August, and the European Central Bank cut its deposit rate by 25bps in September in its second rate cut of the cycle. The composite PMI for the eurozone fell to 48.9 in September, compared with 51.0 in August, which represented the lowest reading since January and the first fall in private sector activity in seven months. Political turbulence took its toll on sentiment as hard-right and hard-left parties performed well in elections across the continent. UK equities were marginally higher but underperformed global equities. Inflation was flat at 2.2% in August, as expected. Retail sales grew by 1.0% month-on-month in August. However, GfK's Consumer Confidence Index fell from -13 in August to a worse-than-expected -20 in September ahead of the looming Autumn Budget. Asia Pacific ex Japan was the best-performing region; China's stock markets soared on the government announcement of a raft of stimulus measures intended to boost the economy. Japan was the worst performer. Tokyo's stock market was hit hard by the fallout of an unexpected interest rate rise by the Bank of Japan in July. .

Source: Legal & General Investment Management

Important Information

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