

Benchmark

Benchmark	Not Benchmarked
Benchmark Category	-
IA Sector	Volatility Managed

Identification Codes

Sedol Code	B849DT8
Mex Code	DDHS36
Isin Code	GB00B849DT80
Citi Code	G1HH

Fund Overview

Mid (17/04/2025)	313.70p
Historic yield	1.74%
Fund size (28/02/2025)	£3097.51m
Number of holdings	11034
Ongoing Charges	0.22%
Launch date	17/10/2011

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.22%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

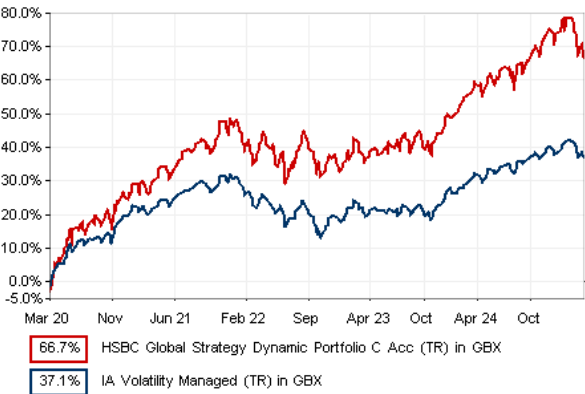
Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	2

Aims

To provide capital growth through investment in a broad range of asset classes across global markets, with a bias towards equities. This is one of a range of actively managed Global Strategy Portfolios offered at five different risk levels. The Fund is rated as 4, where 1 is a lower level of risk and 5 is a higher level of risk. The Fund is managed with the aim of maximising returns in line with its agreed long term risk profile therefore any potential gains are likely to be limited by the risk profile of the Fund. To achieve its objective the Fund invests primarily in collective investment schemes, including exchange traded funds, which aim to track the performance of market indices. Such assets shall, in turn, invest in equities, fixed interest securities and property securities that make up the relevant index. The collective investment schemes that the Fund invests in will, where possible, be those managed or operated by the ACD or an associate of the ACD. Where this is not possible the Fund may invest in collective investment schemes operated by third party fund providers. The Fund may also invest directly in equities, fixed interest securities and property securities where exposure to an asset class can be adequately achieved with a relatively low number of holdings. The Fund may also invest in money market instruments, deposits and cash to manage day-to-day cash flow requirements. Additionally, the Fund may use exchange traded and over the counter derivatives and forward currency contracts for efficient portfolio management, including hedging, purposes and for investment purposes. Investing in derivatives for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes.

Performance



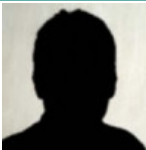
Discrete performance - to last month end

	31/03/20 to 31/03/21	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25
Fund	29.8%	11.5%	-4.7%	16.1%	4.2%
Sector	21.8%	4.0%	-4.6%	9.6%	3.5%
Rank	32/147	6/184	98/186	12/202	67/205
Quartile	1	1	3	1	2

Annualised performance

	3 Years to 31/03/25	5 Years to 31/03/25	10 Years to 31/03/25
Fund	4.8%	10.8%	8.2%
Sector	2.7%	6.5%	4.2%
Rank	24/186	17/147	1/88
Quartile	1	1	1

Fund Managers



Name: HSBC AMG Multi Asset Team
Manager for: 6 years, 6 months

Ratings

FE Crown



Group Details

Group name	HSBC Asset Management (Fund Services UK)
Group address	1st Floor 78 St James's Street London SW1A 1EJ
Group telephone	0800 181 890
Dealing telephone	0845 7456126
Email	adviser.services@hsbc.com
Homepage	www.assetmanagement.hsbc.com/uk
Fax number	020 7024 1989

Top 10 Fund Holdings

Name	% Weight	Sector	Country
1 HSBC American Index Class AC	32.06%	Managed Funds	Managed Funds
2 HSBC ETF HSBC S&P 500 UCITS ETF -	13.68%	Managed Funds	Managed Funds
3 HSBC ETF HSBC MSCI Emerging Markets UCITS ETF -	8.51%	Managed Funds	Managed Funds
4 HSBC Global Government Bond Index Class ZQH	8.44%	Managed Funds	Managed Funds
5 HSBC European Index Class AC	8.27%	Managed Funds	Managed Funds
6 HSBC Global Sterling Liquidity Funds PLC Inc	8.05%	Managed Funds	Managed Funds
7 HSBC ETF HSBC FTSE EPRA/NAREIT DEV UCITS ETF -	7.53%	Managed Funds	Managed Funds
8 HSBC Japan Index Class A	3.90%	Managed Funds	Managed Funds
9 ICF Long Gilt Future JUN 2025	2.92%	Non-Classified	Non-Classified
10 HSBC FTSE 100 Index Class I	2.81%	Managed Funds	Managed Funds

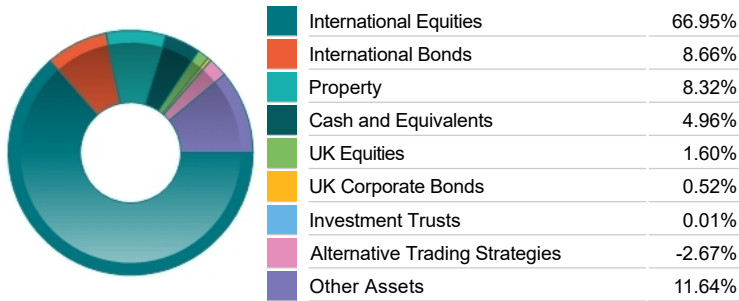
Top 10 Holdings

Name	% Weight	Sector	Country
1 HSBC ETF HSBC FTSE EPRA/NAREIT DEV UCITS ETF -	7.53%	Non-Classified	Direct Property and REITs
2 APPLE	3.19%	Technology Hardware & Equipment	United States
3 ICF Long Gilt Future JUN 2025	2.92%	Non-Classified	Non-Classified
4 MICROSOFT CORPORATION	2.79%	Software & Computer Services	United States
5 NVIDIA CORPORATION	2.72%	Technology Hardware & Equipment	United States
6 AMAZON.COM	1.83%	Retailers	United States
7 MFM IBEX 35 INDX FUTR Mar25	1.79%	Non-Classified	Non-Classified
8 META PLATFORMS	1.27%	Software & Computer Services	United States
9 ALPHABET INC	0.99%	Software & Computer Services	United States
10 SSE OMXS30 IND FUTURE Mar25	0.90%	Non-Classified	Non-Classified

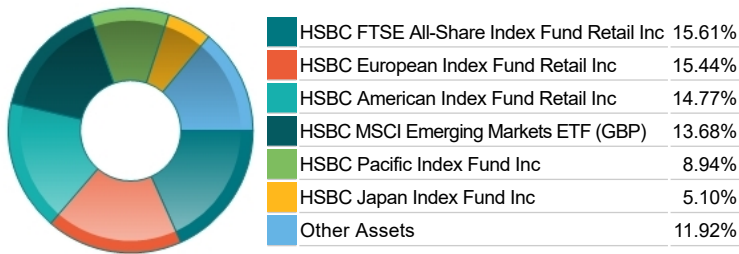
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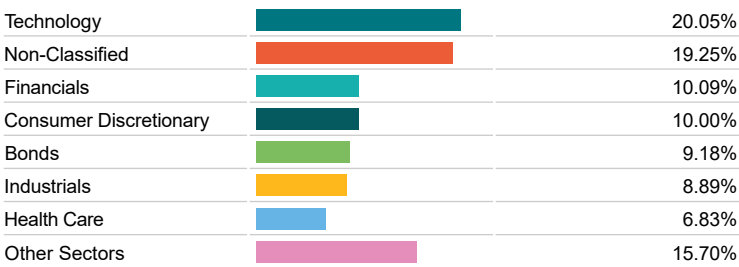
Asset Allocation



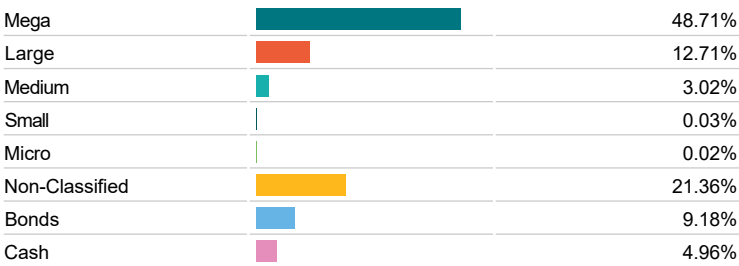
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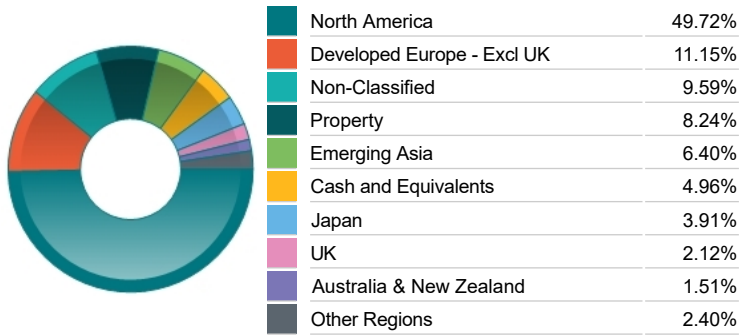
Sector Breakdown



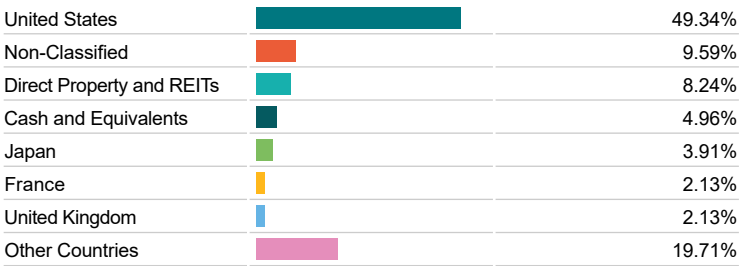
Breakdown By Market Cap (%)



Regional Allocation



Top Country Breakdown



Fixed Interest Currencies

