

Benchmark

Benchmark	LIBOR GBP 1 Month
Benchmark Category	-
IA Sector	Targeted Absolute Return

Identification Codes

Sedol Code	B81C839
Mex Code	RSSETW
Isin Code	GB00B81C8395
Citi Code	GPQQ

Fund Overview

Mid (12/12/2025)	216.52p
Historic yield	2.92%
Fund size (30/09/2025)	£396.84m
Number of holdings	147
Ongoing Charges	0.71%
Launch date	05/09/2012

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.71%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	ICVC
Launch price	£1.28
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£10000000
Minimum Top Up	£0
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	4

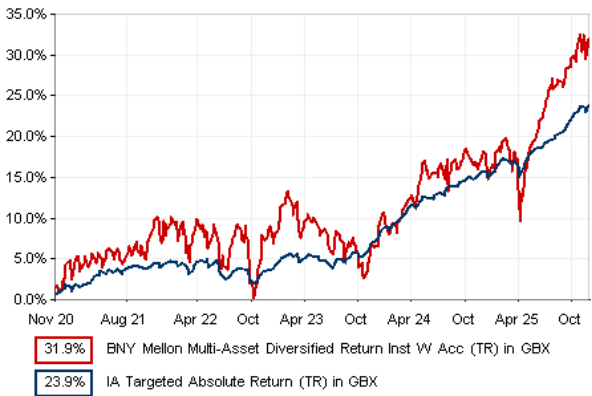
Distribution Dates

Ex dividend date(s)	Income payment date(s)
02 January	28 February
03 July	31 August

Aims

The objective of the Sub-Fund is to achieve long-term capital growth in excess of cash (1 Month GBP LIBOR) +3% p.a. over 5 years before fees, from a balanced portfolio diversified across a range of assets. A positive return is not guaranteed and a capital loss may occur.

Performance



Discrete performance - to last month end

	30/11/20 to 30/11/21	30/11/21 to 30/11/22	30/11/22 to 30/11/23	30/11/23 to 30/11/24	30/11/24 to 30/11/25
Fund	7.0%	1.4%	-1.9%	10.2%	12.5%
Sector	3.8%	0.1%	3.1%	7.8%	7.2%
Rank	23/61	24/68	64/71	21/71	12/73
Quartile	2	2	4	2	1

Annualised performance

	3 Years to 30/11/25	5 Years to 30/11/25	10 Years to 30/11/25
Fund	6.7%	5.7%	6.4%
Sector	6.0%	4.4%	2.9%
Rank	26/71	17/61	3/45
Quartile	2	2	1

Fund Managers



Name: Bhavin Shah Paul Flood  
Manager for: 9 years, 4 months 14 years, 5 months

Ratings

FE Crown



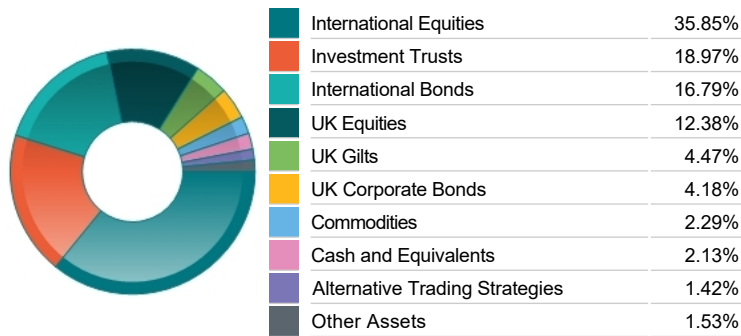
Group Details

Group name	BNY Mellon Fund Management (Luxembourg) S.A.
Group address	BNY Mellon Asset Management International Limited The Bank of New York Mellon Centre 160 Queen Victoria Street London EC4V 4LA United Kingdom
Group telephone	0500 66 00 00
Dealing telephone	-
Email	-
Homepage	www.bnymellonam.com
Fax number	-

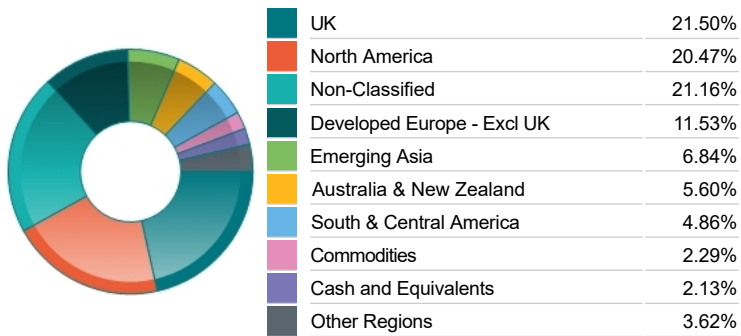
Top 10 Holdings

Name	% Weight	Sector	Country
1 3½% Treasury Gilt 2045	2.50%	Bonds	United Kingdom
2 USA Treasury Bonds 2.875% 15/05/2043 USD100	2.31%	Bonds	United States
3 4¼% Treasury Gilt 2027	1.97%	Bonds	United Kingdom
4 Brazil (Fed Rep of) 0% LTN 01/01/2030 BRL1000	1.80%	Bonds	Brazil
5 Gravis Capital Management Ltd GCP Infrastructure Investments Ltd Ord GBP0.01	1.32%	Non-Classified	Non-Classified
6 New Zealand Government 2.75% Bds 15/04/2037 NZD	1.27%	Bonds	New Zealand
7 Australia (Commonwealth) 3.75% Bds 21/04/2037 AUD1000	1.24%	Bonds	Australia
8 AIA GROUP LIMITED	1.12%	Life Insurance	Hong Kong
9 INFORMA	1.06%	Media	United Kingdom
10 BARCLAYS	1.05%	Banks	United Kingdom

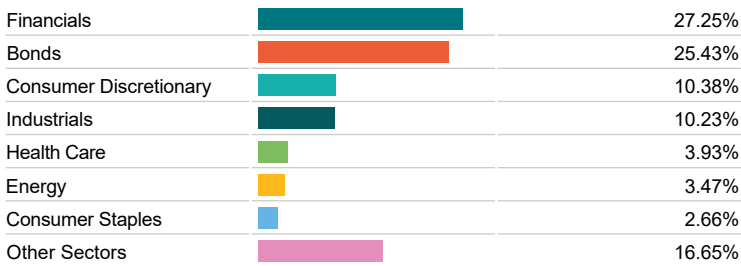
Asset Allocation



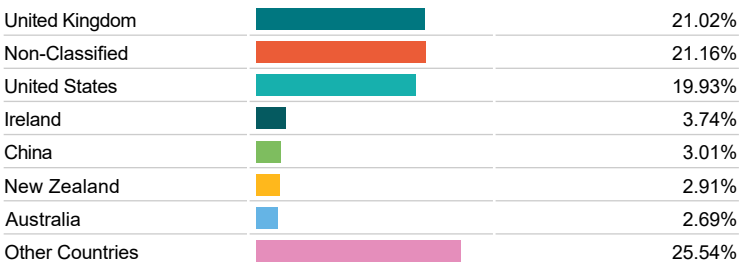
Regional Allocation



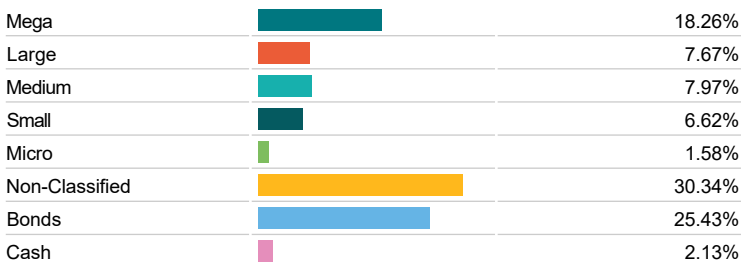
Bond Sector Breakdown



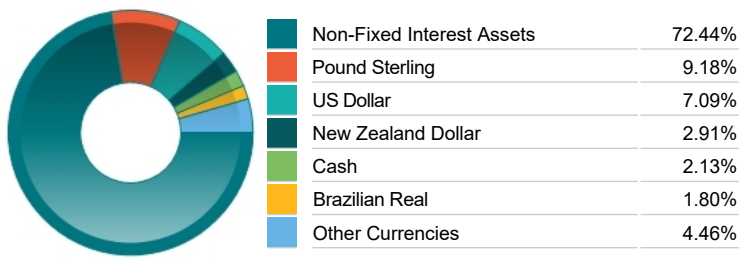
Top Country Breakdown



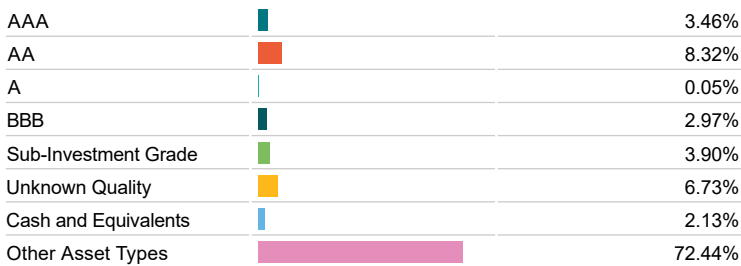
Breakdown By Market Cap (%)



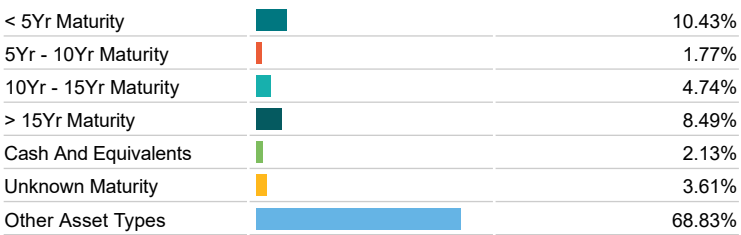
Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile



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